



Forsythes

Forensic Accounting



**Forsythes Forensic Accounting
Quantification & Investigation Services**

Effective as at January 2005

Forsythes Forensic Accounting – Quantification & Investigation Services

Our many years of experience in accounting, audit, taxation, commercial valuation and loss quantification, has resulted in the provision of a wide range of forensic accounting services. We trust that this information provides a broad understanding of the types of services that can be offered to, and add value to, you and your clients.

Initial Review of Documents

A brief review of financial documents at an early stage in a matter, or soon after an occurrence occasioning loss, can provide a useful insight into the necessity or otherwise for forensic accounting work and allow identification of any other apparent financial issues. Our initial thoughts would be discussed either over the phone or in person with you and your client.

Preliminary Loss Quantification Report

Our team is experienced in assessing losses from occurrences such as business interruption, breach of contract, professional negligence and personal injury. A preliminary style loss report would be useful in providing an indication of the quantum of a loss for settlement discussions. It would involve less research and investigation than a formal report, and would therefore not be suitable for Court proceedings in the event that a dispute proceeded to litigation. The indicative loss estimated in a preliminary report may be a wider range and contain more assumptions than a formal report.

A preliminary estimate of the loss can also be of significant advantage when determining the most appropriate strategy for recovering the loss or determining the claim.

Formal Loss Quantification Report

A formal loss quantification report provides a thoroughly researched, definitive quantification of loss and is suitable for filing for Court purposes. In preparing this type of report we undertake sufficient research and investigation necessary for us to support our opinion in Court.

Reasonableness Review

In some matters, an opposing party's forensic accounting report may be received prior to commissioning a report on behalf of your client. In such circumstances, we are able to review the report and discuss the reasonableness of the methodology and conclusions reached. If considered appropriate, we can provide written advice outlining any deficiencies and items for further attention or investigation.

Formal Critique of Opposing Reports

In providing a formal critique of an opposing report, we will further investigate any deficiencies or items noted for further investigation arising from an initial Reasonableness Review. In respect of any matters where we believe an opposing report to be incorrect, we are able to provide a rebuttal and opinion. In order to assist the parties with their strategy for recovering the loss or defending the claim, we will quantify the impact of any difference of opinion, and where appropriate, conduct a scenario analysis to determine the sensitivity of the factors that may impact the quantum of the claim

Reconstruction of Books and Records

Our experience in accounting and commercial matters facilitates an efficient process for reconstructing books and records to ultimately determine the trading results for a business.

Expert Witness Testimony

Suitably qualified and experienced individuals are available to provide expert testimony. This usually includes meeting with Counsel, assistance with preparing to cross examine an opposing expert and preparing for and giving evidence at Court.

Investigation of Business Fraud

In some cases there are issues relating to business operations that require discreet, thorough investigation. Such issues may include allegations of payment of false invoices, ghost employees or suppliers and cash income not being recorded. We are able to conduct an investigation, with a view to providing a report to support or disprove such issues.

In conjunction with our business partners, our joint services in this area can be expanded to utilise experienced investigators to liaise with the staff nominated by the client to assess the situation. Services offered include investigation to establish the quantum of the fraud, preparation of a report to be used in criminal proceedings, liaison with law enforcement and regulatory bodies, interviewing of witnesses and acquisition, collation and analysis of evidence.